

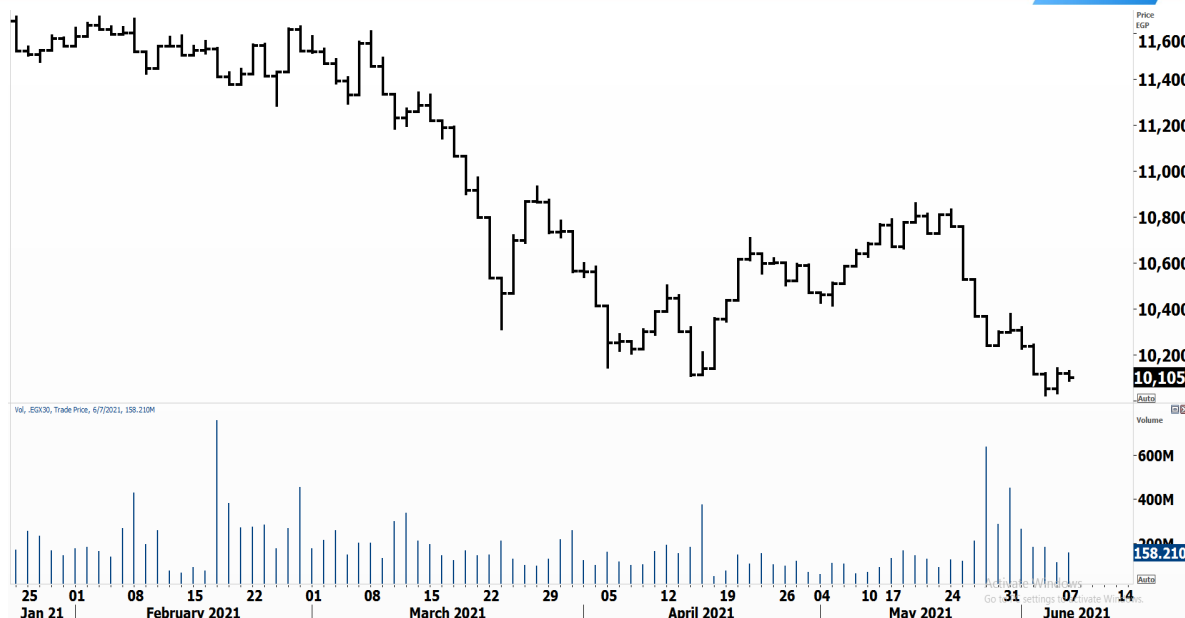


PIONEERSECURITIES

# TECH TO THE POINT

8–June- 2021

This report must be read with the disclaimer  
on the last page



Price EGP

11,600

11,400

11,200

11,000

10,800

10,600

10,400

10,200

10,105.04

Ratio

Volume

600M

400M

200M

158.210

Ratio

Last

High Today

Low Today

Volume M

First Support

Second Support

First Resistance

Second Resistance

Stop Loss

10,105.04

10,131.54

10,091.15

158.210

10,000

9,800

10,400

10,800

HISTORICAL RETURN %

1 WEEK

1 MONTH

1 QUARTER

1 YEAR

YTD

-1.98%

-4.56%

-11.82%

-9.03%

-6.83%

## Analysis

The market was not able to rise yesterday, especially that the two heaviest socks in the index fell. We believe, however, that the EGX 30 index is in the beginning of a rising phase that should take it to higher levels.

The 10,400 level is our current target, which is expected to be reached. A breakout above this level will lead the EGX 30 index to 10,800 which is a more important resistance to watch.

## Egyptian Small Caps Index .EGX 70

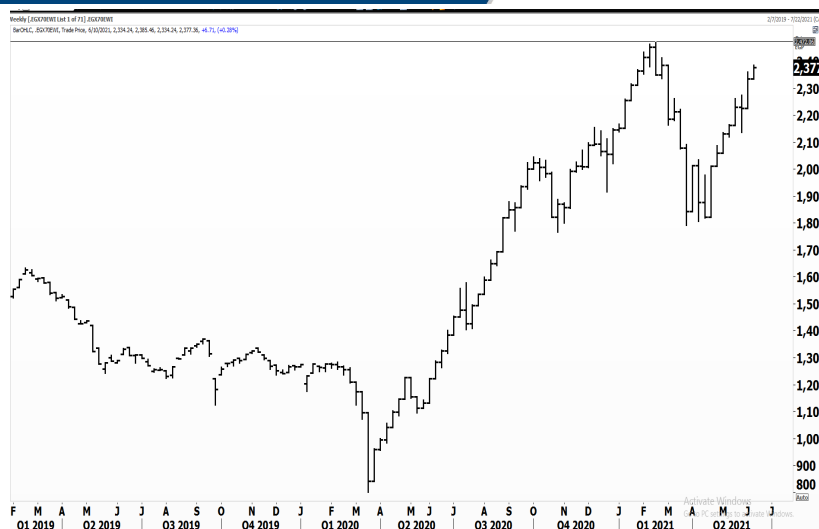
### Analysis

The EGX 70 index is approaching its major resistance level that lies at 2,450. Those who are heavily invested can reduce exposure slightly near this resistance and watch how the index will react afterwards.

If a correction takes place, we will look at possible targets; the 2,100 will be an important level to watch.

On the other hand, a breakout above the peak will call for re-entries.

Our recommendation is to partially sell and repurchase either at a market decline or if the peak is broken to the upside.



## Resistance

No stocks broke their resistance yesterday

## Support

**COMI** 

As we mentioned before, COMI is not anymore a market leader and is a burden on the index because of its high weight. Yesterday's violation of major support is a bearish sign for COMI. If the stock closes on Thursday below 54, the major break will be confirmed, and this will lead the stock to much lower levels. Our target will be set at 40.

## Testing

### Support

**AIH** 

Rebounded from its support that lies at 0.5 and closed above it. The stock is expected to approach 0.6 which is the next resistance.

**AMOC** 

Support lies at 2.8. Position holders are recommended to place their stop below this level. On the other hand, those who want to step in should wait at least a break above 3.

### Resistance

**TMGH** 

It looks like TMGH is on its way to break its resistance. A breakout above 6.2 will trigger a buy signal and our target will be set around 6.7-6.8. Those who want to step in can buy at the breakout.

**ACGC** 

We recommend investors to buy the stock at current levels. ACGC is expected to continue its rise and reach 2.1 initially, followed by 2.4. We are bullish on the stock

**CCAP** 

A break above 1.33 will trigger an entry signal, and our target will be set around 1.5. The stock looks like it will break above resistance. Position holders should place their stop below 1.25.

**AMER** 

A confirmed break above 0.82 will trigger a new entry signal and our target will be set around 0.92. Those who want to step in should wait for the 0.82 breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AIH.CA	ARABIA INVESTMENTS HOLDING	0.544	0.535	0.546 ↑	0.557	0.567	0.58	0.512
ACGC.CA	ARAB COTTON GIN.	1.92	1.86	1.93 ↑	1.97	1.99	2.03	1.78
SUGR.CA	DELTA SUGAR CO	8.10	8.00	8.20 ↑	8.36	8.50	8.70	7.65
SPMD.CA	SPEED MEDICAL	2.39	2.28	2.40 ↑	2.45	2.48	2.52	2.17
ZMID.CA	ZAHRAA MAADI INVESTMENT	9.40	9.13	9.43 ↑	9.62	9.80	10.05	8.70

**N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators**

**The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.**

**The area between buying area 1 and buying area 2 is a trading area.**

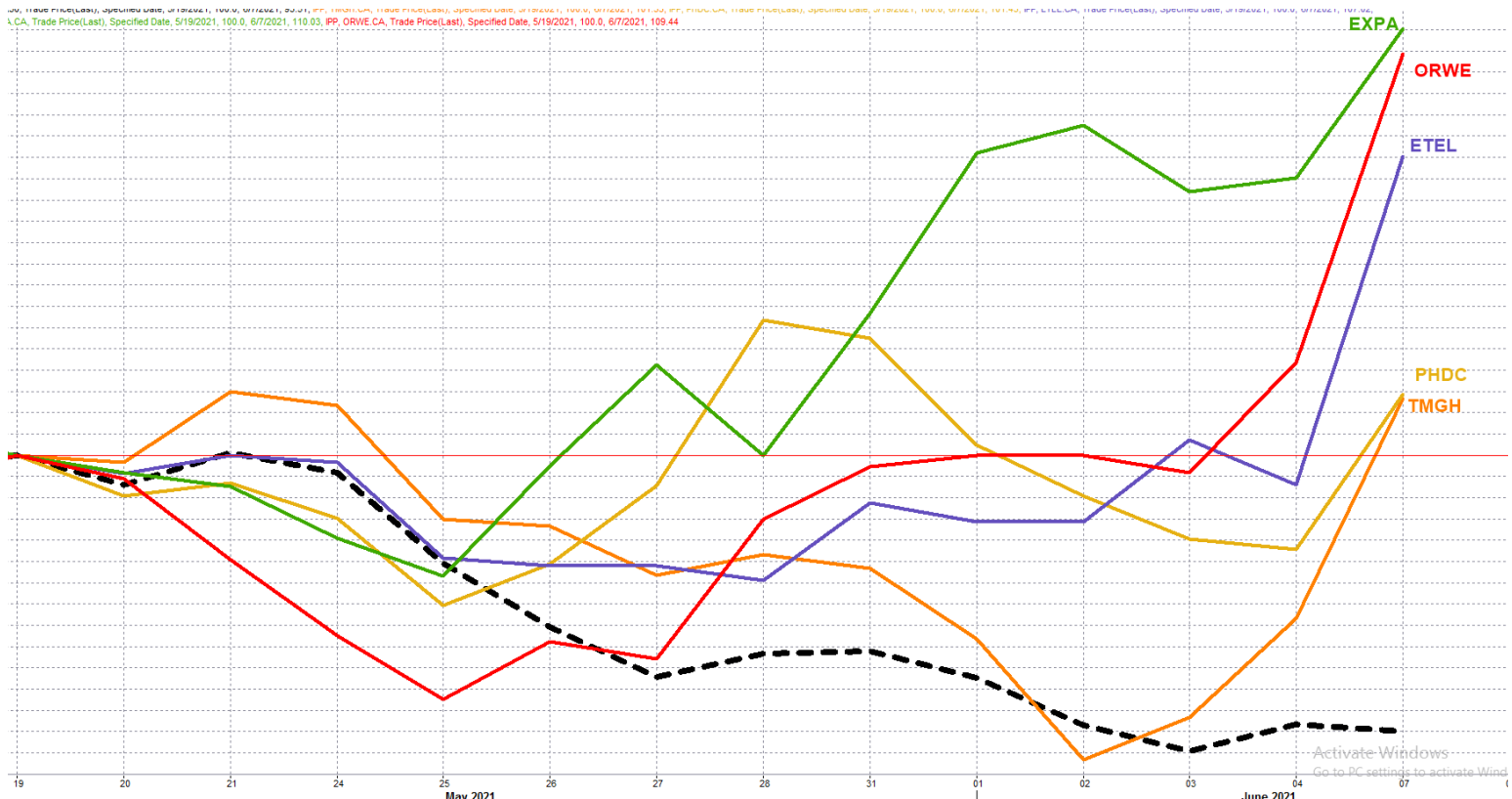
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ESRS	★					
ACAMD	★					
CCAP	★					
AIFI						(T+1)
EXPA	★					

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.8	50.5	48.5	53	56	↓	P.SELL	56
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.82	19.6	19	21.1	22.5	↔	Hold	19.6
EAST.CA	EASTERN CO/d	11.9	11.5	11.17	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.011	\$0.985	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.6	18.2	17.5	19.6	20.2	↓	P.SELL	20.2
HRHO.CA	EFG HERMES HOL/d	13.90	13.6	13.3	14.2	14.8	↔	Hold	13.6
TMGH.CA	TALAT MOSTAFA/d	6.08	5.87	5.7	6.2	6.45	↔	P.Buy	5.7
SWDY.CA	ELSWEDY ELECTR/d	7.76	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.98	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.63	3.3	3.18	3.75	4.05	↓	P.SELL	3.75
ETEL.CA	TELECOM EGYPT/d	12.35	11.9	11.65	12.45	13	↑	Hold	11.3
MNHD.CA	NASR CITY HOUS/d	3.28	3.13	3.07	3.3	3.47	↔	Hold	3.3
CIEB.CA	CREDIT AGRICOL/d	22.63	22.6	22	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.12	16.23	15.65	17.5	18	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.7	10.3	10	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.68	3.51	3.4	4.02	4.2	↑	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	8	7.8	7.5	8*	8.25	↑	Hold	7.22
EFID.CA	EDITA /d	8.00	7.7	7.25	8.4	8.78	↔	P.Buy	7.25
HELI.CA	HELIOPOLIS/d	4.83	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.70	1.62	1.59	1.78	1.83	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.89	2.83	2.72	3.05	3.25	↑	Hold	2.83
ESRS.CA	EZZ STEEL/d	10.31	9.85	9.65	10.6	11.35	↑	P.Buy	9.65
CCAP.CA	CITADEL CAPITA/d	1.301	1.26	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.86	8.3	8.12	9.3	9.66	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.35	3.25	3.18	3.55	3.75	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.68	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.269	0.26	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.25	2.13	2	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.49	12.8	12.4	13.6	14	↑	Hold	12.4

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.